

**Annual Report
for Fiscal Year of 2004
(Jan-Dec)**

February 21, 2005

Japanese CRO Association

JCROA

2004 Organization of JCROA

Total Number of Members: 32 Companies

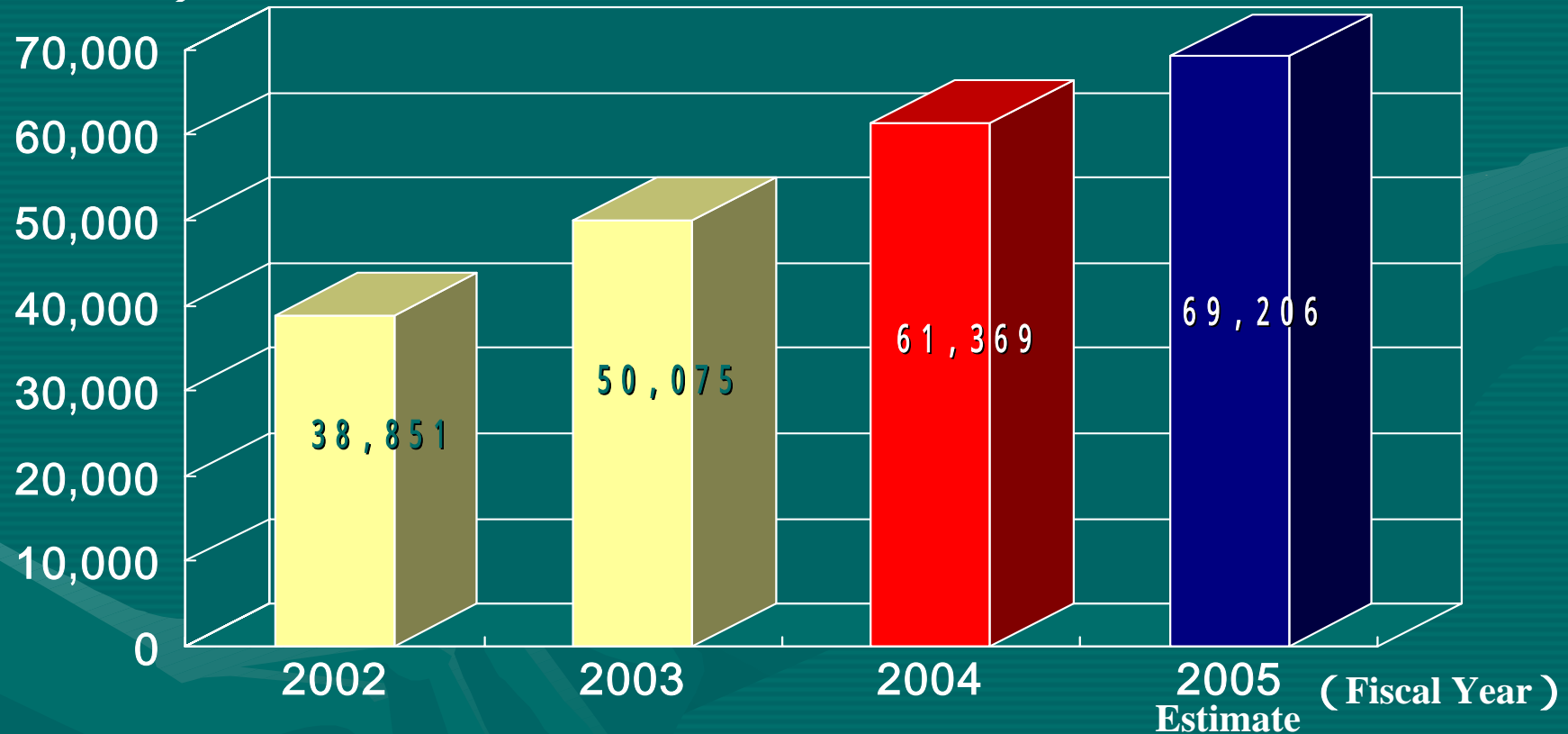
{ Regular Members: 17 Companies
Associate Members: 10 Companies
Supporting Members: 5 Companies

Note)

- * This annual report is collected from 31 companies excluding Cobridge Co., Ltd. concerning our activities on 1) Clinical, 2) Devices, 3) Food & Supplement, 4) SMO/CRC, 5) Pre-Clinical, and 6) Others.
- * In case that any of the data is imperfect due to lack of information, the data is adjusted to the estimated data based on the average of the available information.
- * Data of 18 affiliated companies of JCROA members is available on Page 12.

JCROA Movement of Sales Amount 1)2)

(JYN Million)



1) Data of 31 companies in 2004 and 2005

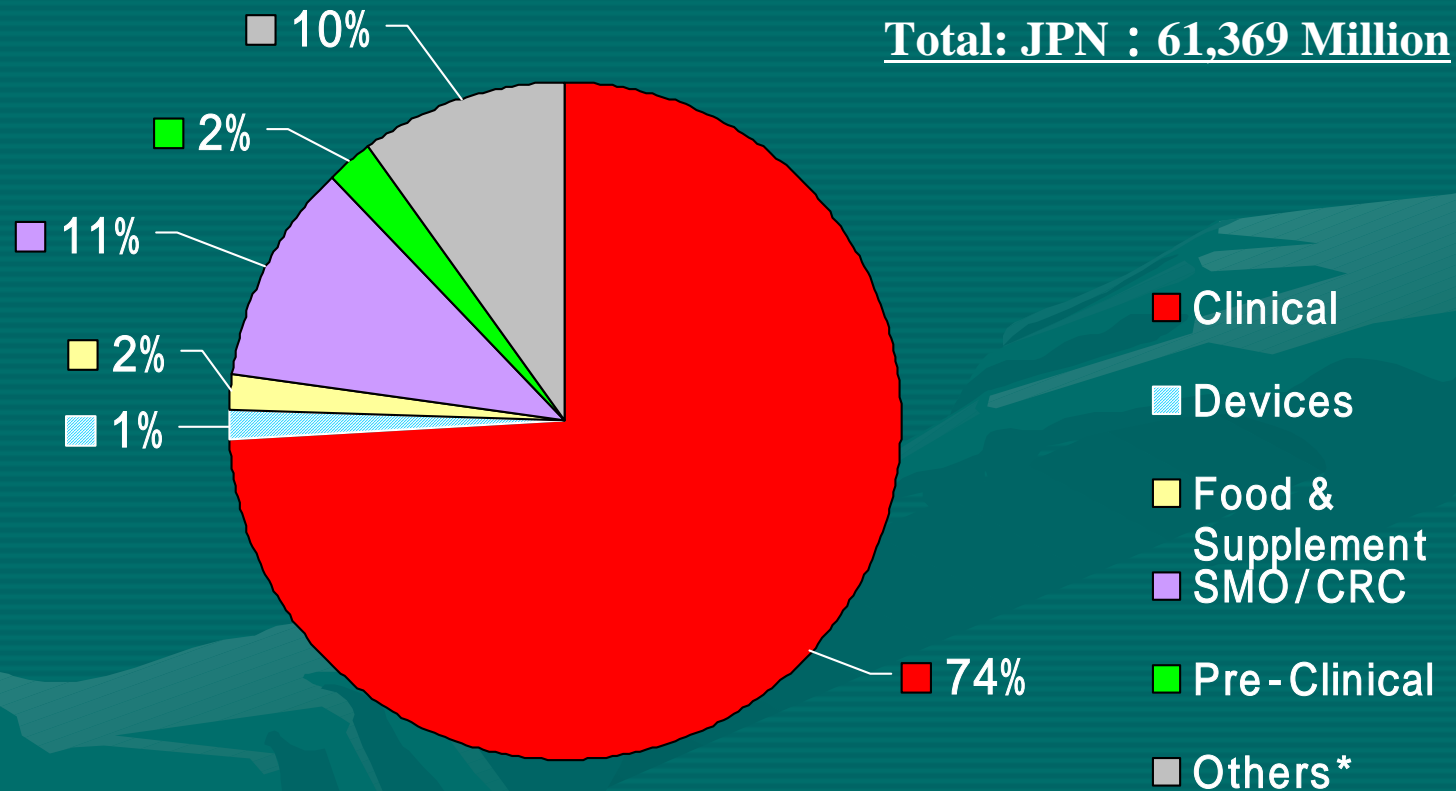
26 companies in 2003

25 companies in 2002

2) Pre-Clinical sales is not included in the data of 2002 and 2003

JCROA

2004 Sales Breakdown by Fields

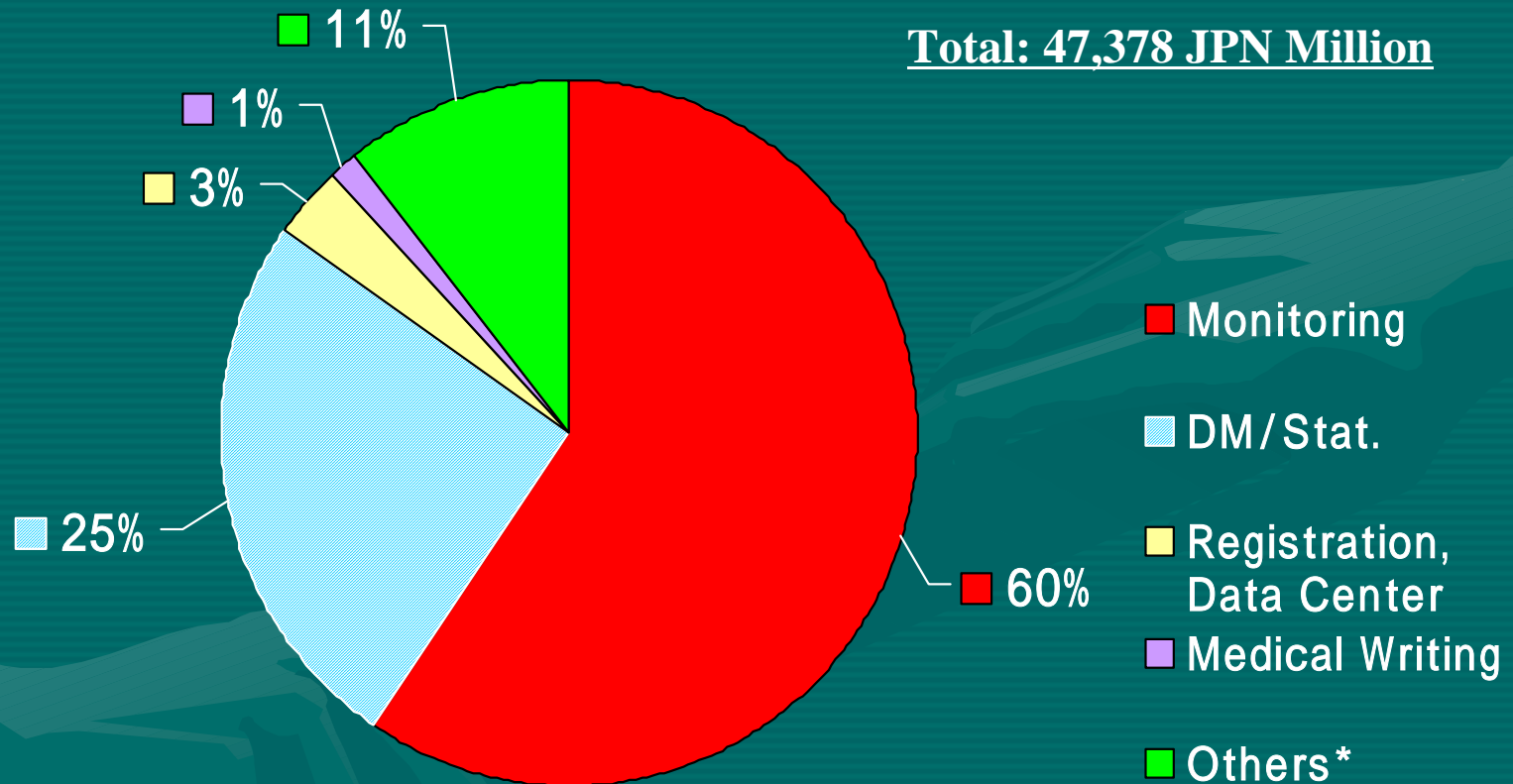


* Others : Medical exam. related to clinical trial, In-Country Care Taker, Training, and etc.

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2004 Clinical/Devices/Food & Supplement Sales Breakdown by Services

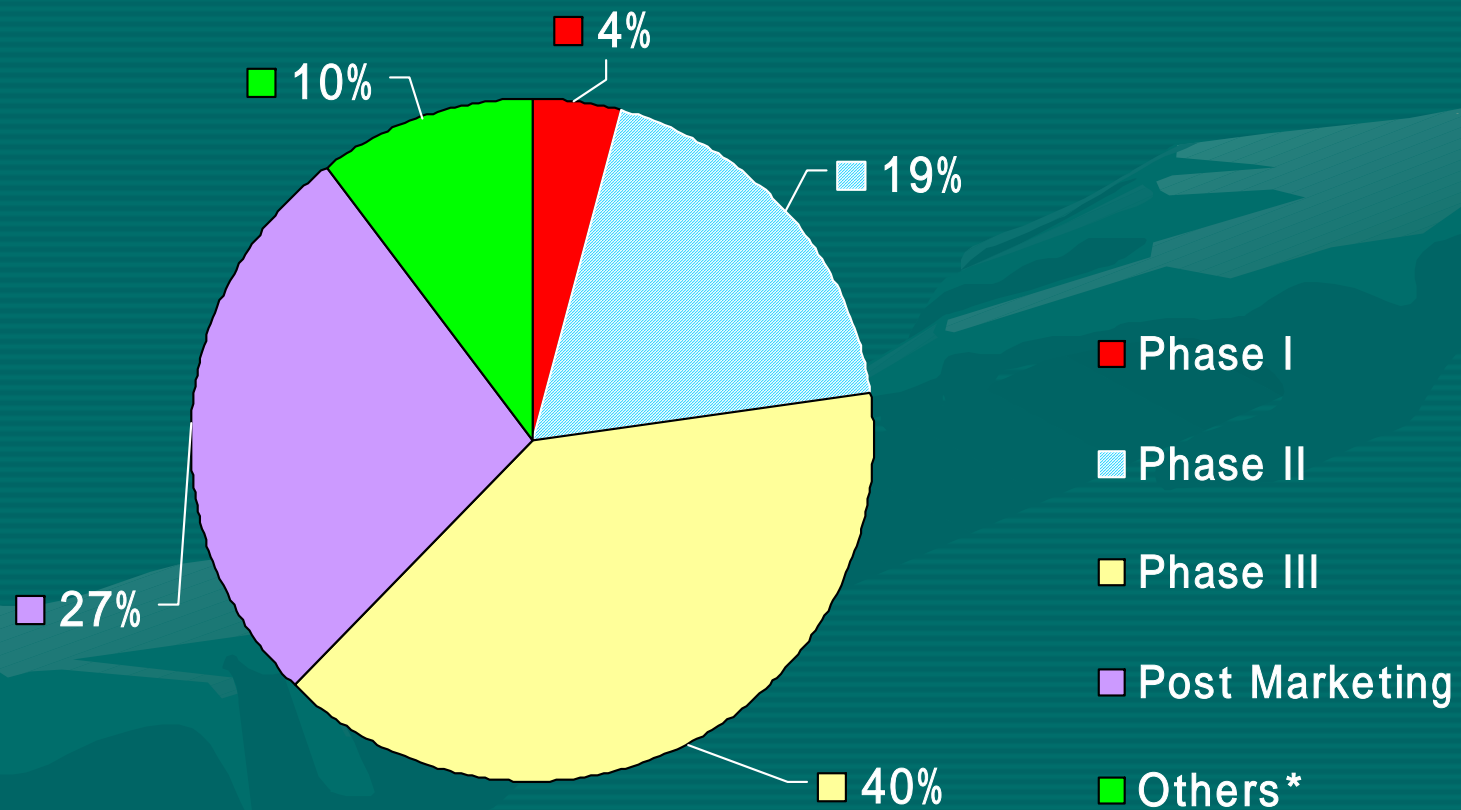
Total: 47,378 JPN Million



* Others: System Development, Safety Related Services, Consultation, Auditing, Training, and etc.

JCROA 2004 Clinical Development Sales Breakdown by Phases

Total: 45,585 JPN Million

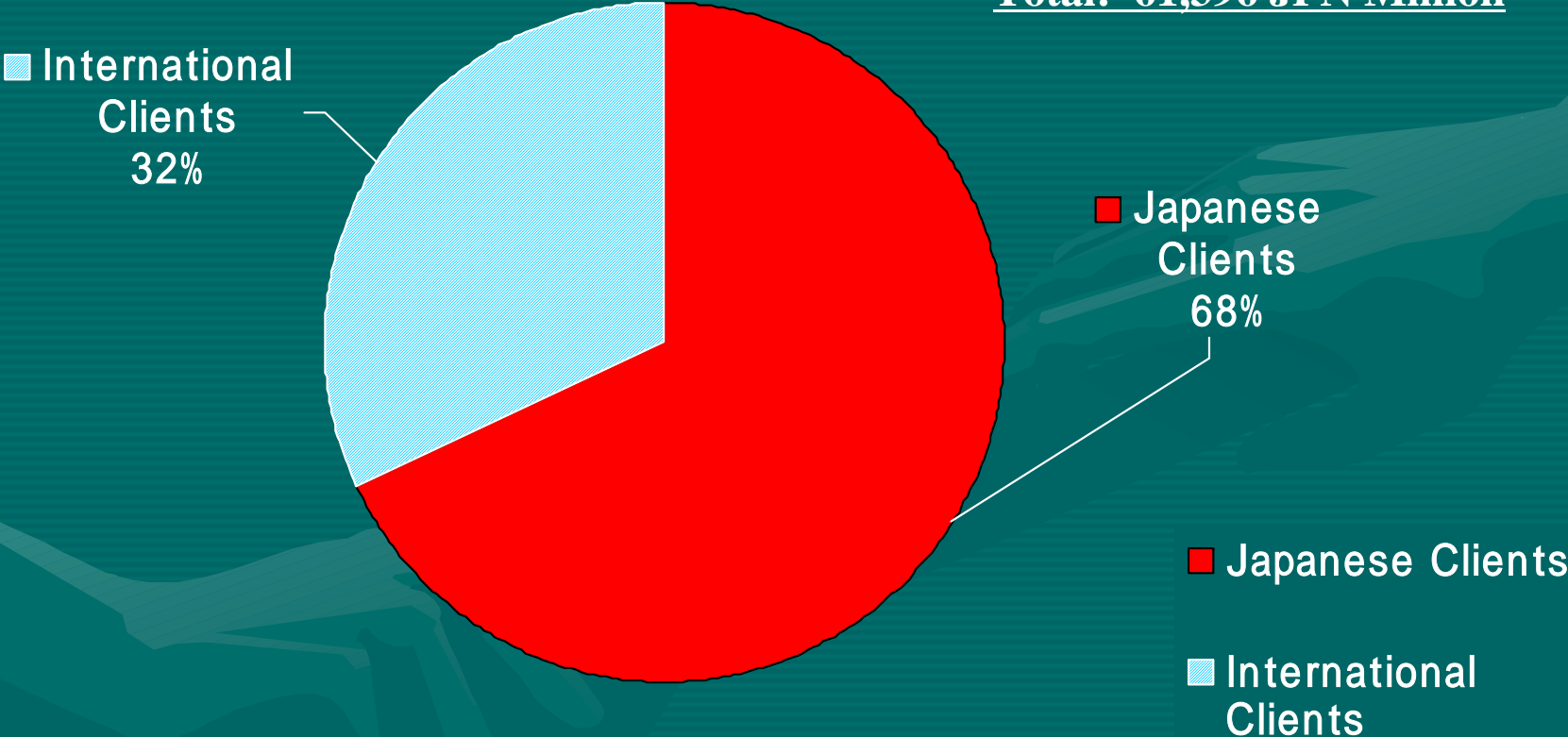


* Others: System Development, Safety Related Services, Consultation, Auditing, Training, and etc.

JCROA

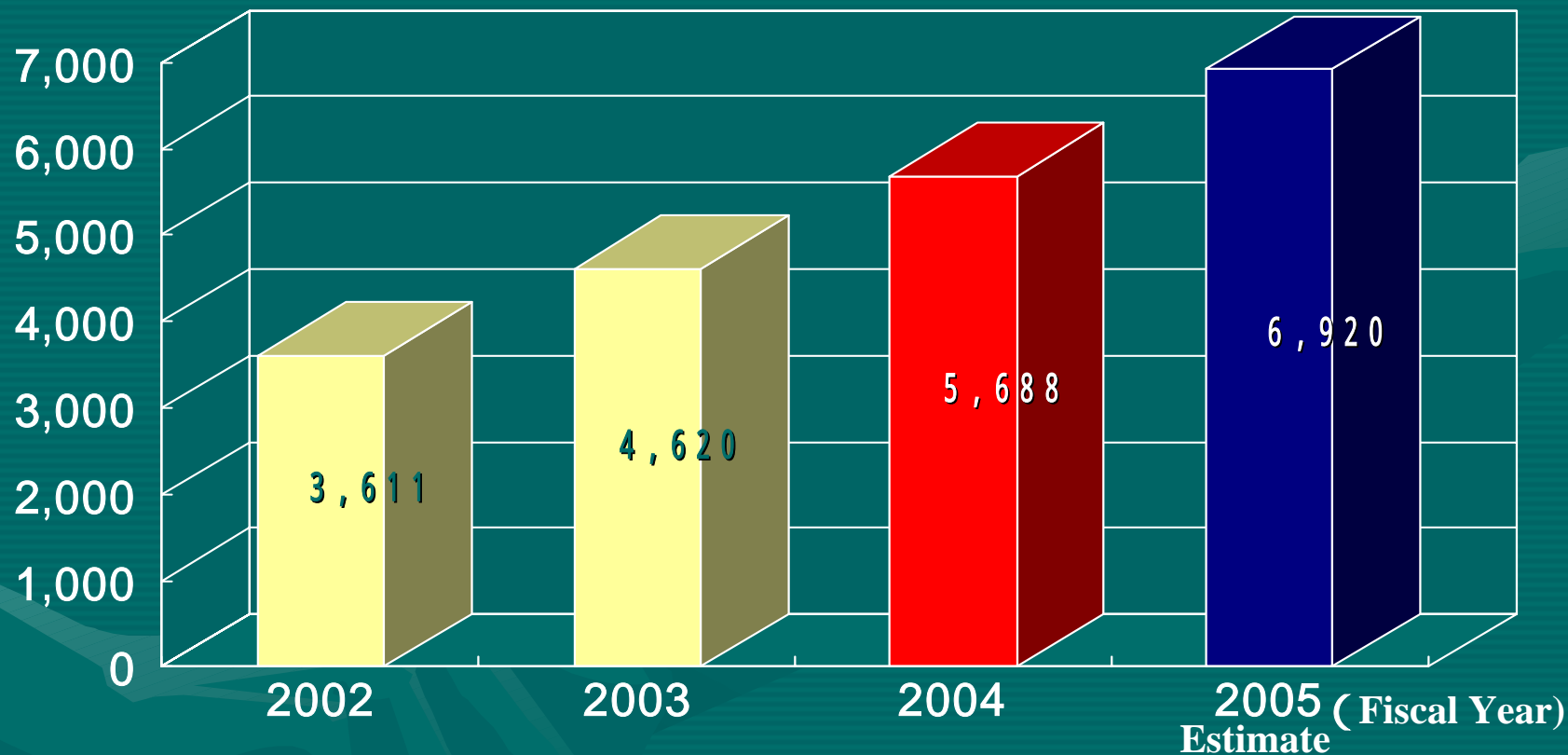
2004 Sales Breakdown by Clients

Total: 61,396 JPN Million



JCROA Movement of Employees ¹⁾²⁾

(# of Employees)

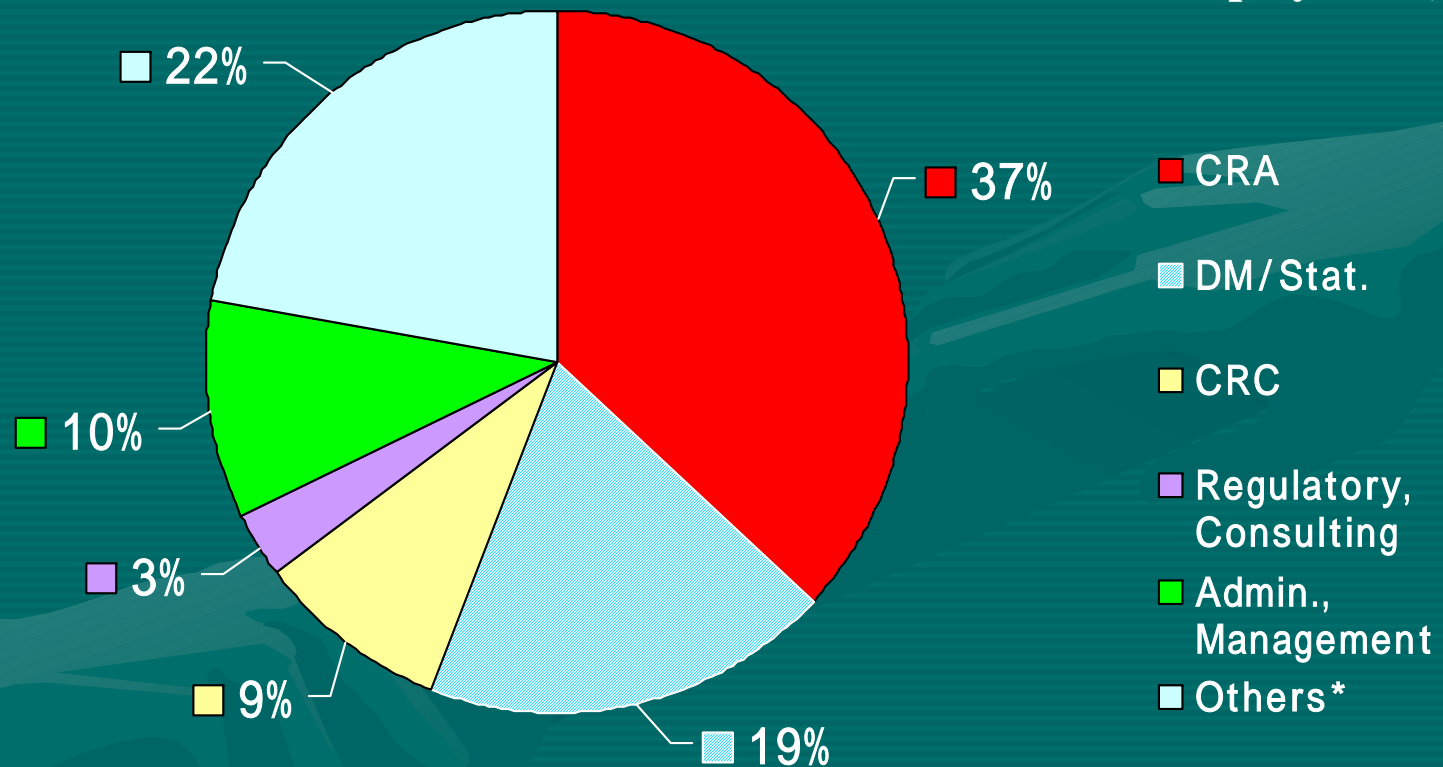


1) Data of 31 companies in 2004 and 2005
26 companies in 2003
25 companies in 2002

2) Employees engaged in Pre-clinical services is not included in the data of 2002 and 2003.

JCROA 2004 Employees Breakdown by Services

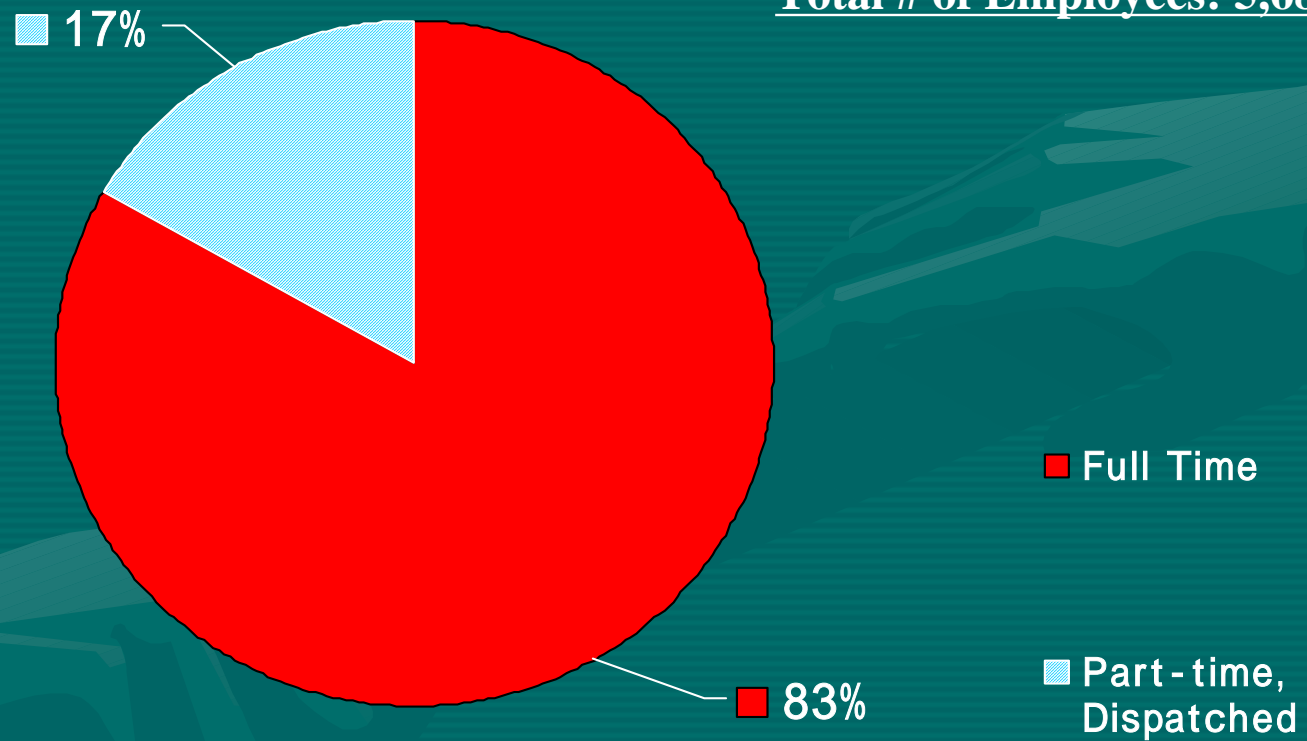
Total # of Employees: 5,688



* Others: CRA Assist., Auditing, Training, IT and System, Document Management, Medical Exam., and etc.

JCROA Employment in 2004

Total # of Employees: 5,688

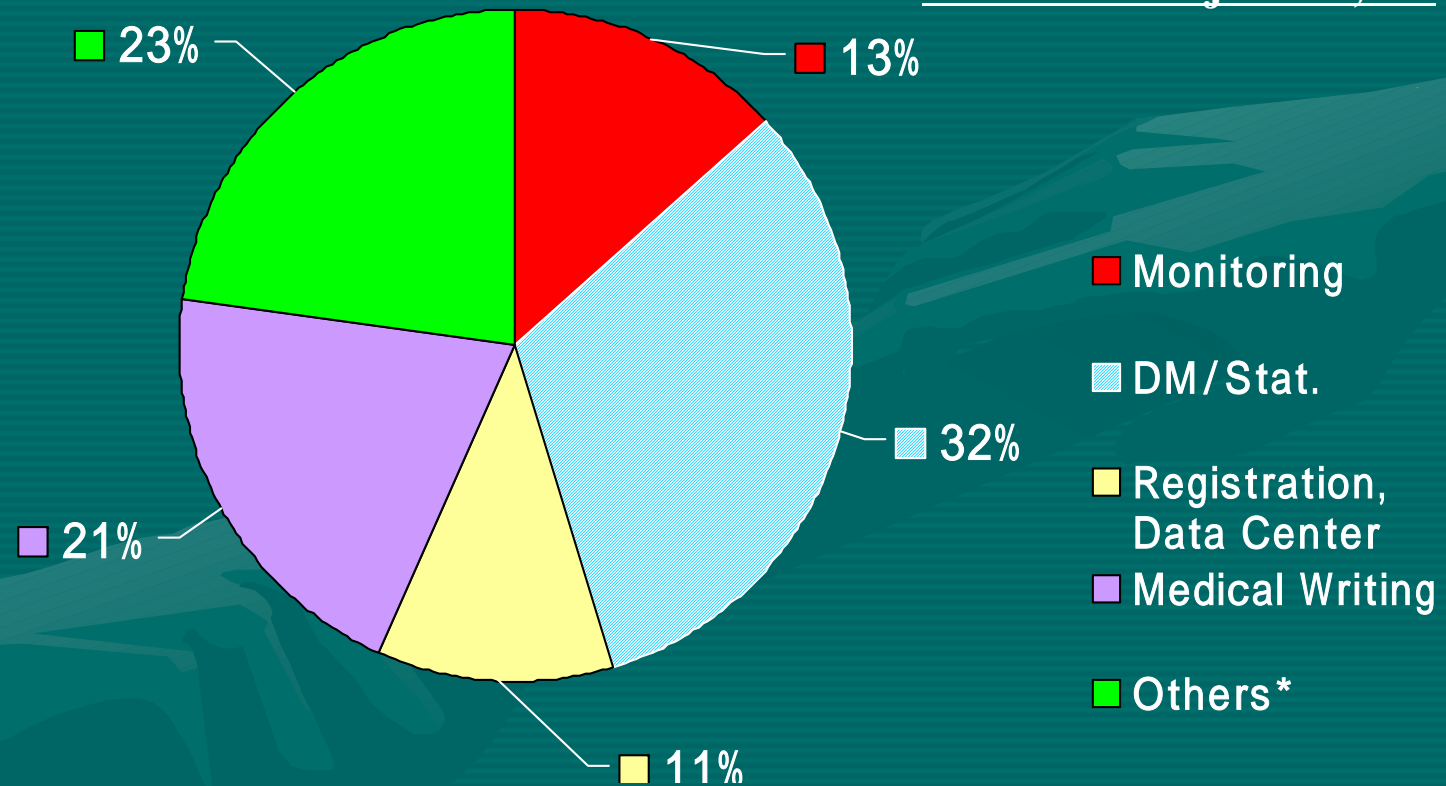


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2004 Clinical/Devices/Food & Supplement Breakdown of Outsourced Projects by Services

1 Project = 1 Service per Protocol

Total # of Projects: 4,049



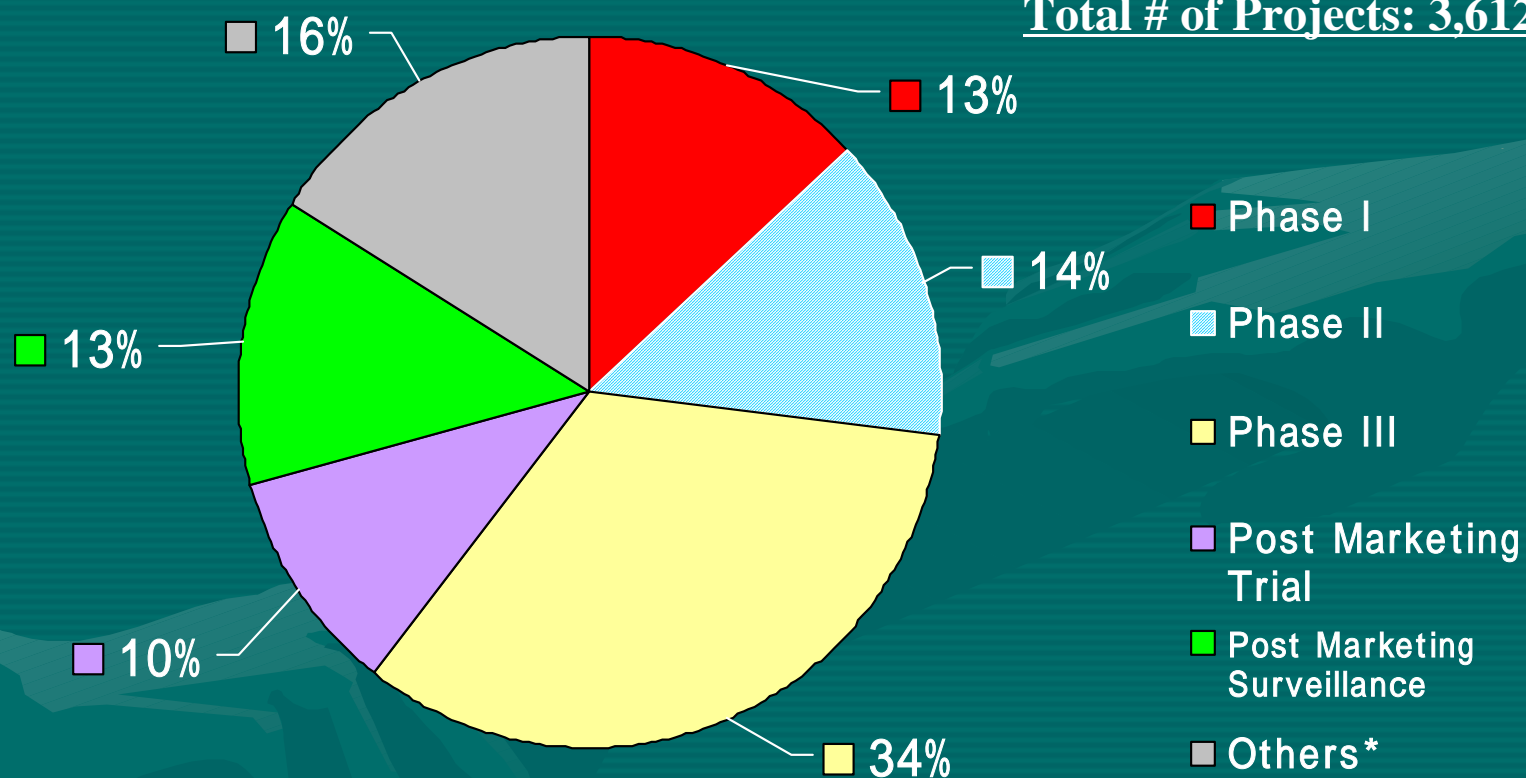
* Others: System Development, Consultation, Auditing, Training, In-Country Care Taker, and etc.

JCROA

2004 Clinical Projects Breakdown by Phases

1 Project = 1 Service per Protocol

Total # of Projects: 3,612

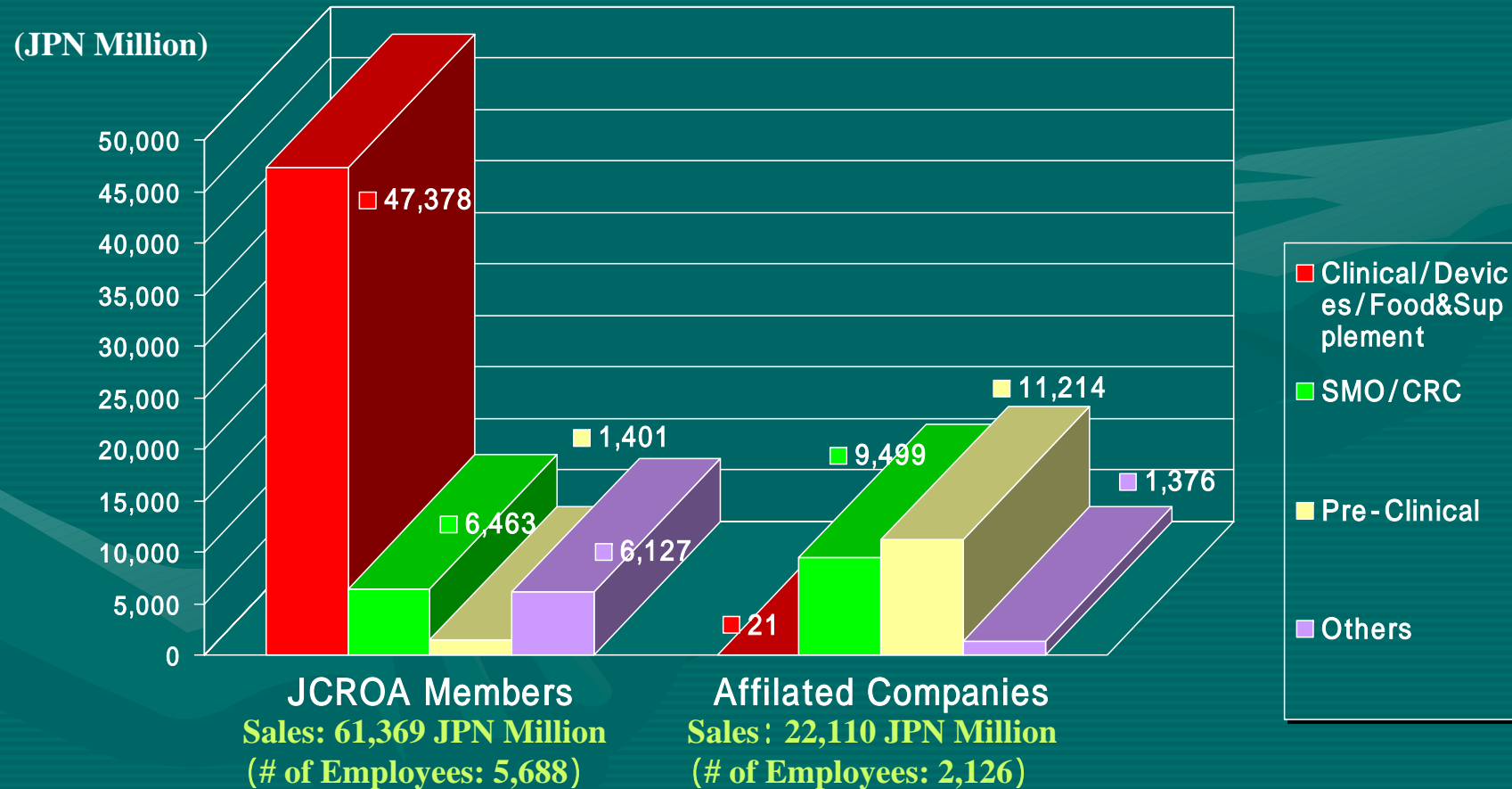


* Others: IND/NDA Related Services, System Development, EDC, QC/QA, Biological Equivalence Tests, and etc.

JCROA

2004 Sales and Employees

JCROA Members vs Affiliated Companies*



* Affiliated Companies : 18 companies affiliated with JCROA Members